West Bengal Real Estate Regulatory Authority Calcutta Greens Commercial Complex (1st Floor) 1050/2, Survey Park, Kolkata – 700 075

Name of the Applicant: Amrita Promoters Pvt. Ltd

Name of Project: Rajniwas

WBHIRA Registration No: HIRA/P/KOL/2019/000506

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Extension Registration (1) 03.12.2024	Whereas an Application has been received on 02.09.2024 as per the provisions contained in section 6 of the Real Estate (Regulation and Development) Act, 2016 read with Rule 7 of the West Bengal Real Estate (Regulation and Development) Rules, 2021, by the Applicant Promoter Amrita Promoters Pvt. Ltd before the West Bengal Real Estate Regulatory Authority (WBRERA), for extension of the Real Estate Project namely 'Rajniwas'. And Whereas the said project was registered under erstwhile West Bengal Housing Industry Regulatory Authority (WBHIRA) by WBHIRA Registration No. HIRA/P/KOL/2019/000506 dated 09.09.2019. The validity of the Registration of the said project expired on 31.12.2021. Thereafter an extension of 9 months was granted to the	on orde
	extension of 9 months was granted to the said project by the erstwhile WBHIRA Authority on the ground of the pandemic caused by the Covid-19 in the first phase. The said extension period of validity of registration expired on 30.09.2022. As per the Applicant inspite of his best effort, he could not able to complete the construction of the instant project in all respect within the validity period of the registration of the said project that is within 30.09.2022. Therefore, he is praying for an extension upto 31.12.2026.	
	And Whereas a Meeting of the WBRERA Authority has been held today in the chamber of Chairperson WBRERA and detailed discussion has been held regarding this matter and the Notarized Affidavit and relevant documents submitted by the Applicant have been examined thoroughly.	
. 1	And Whereas Notarized Affidavits-cum-Declaration dated 26.07.2024 has been submitted by the Applicant herein, explaining the reasons for seeking extension of the instant project. They have explained the reasons for non-completion of the said project within the validity period of the Registration of the said project and prayed for an extension to complete the said project and handover of the flats / units to the Allottees.	

As per the Applicant, inspite of their utmost effort, they were unable to obtain the completion certificate for the subject matter project within the validity period of the aforesaid project that is within 30.09.2022 due to various reasons including the following but not limited to:-

- a) The prolonged impact of the pandemic significantly impacted and hindered normal construction activities, resulting in substantial delays in their project timeline; and
- The scarcity of labour and disruptions in the supply chain for construction accessories and equipment, compounded the impediments to progress; and
- The financial strains exacerbated the project delays, making adhering to the initially projected completion period challenging; and
- d) If the revalidation of the completion period is not obtained it would lead the following difficulties faced by the Promoter including the potential allottees who have agreed to purchase the Apartments in their said project:
 - i) That lapse of validity of registration will badly affect to liquidation of their unsold stock as the purchasers of the same will not be getting home loans either from a bank / financial institution for the purchase of said flat, also they won't be able to execute the sale agreement, as the completion period is not yet extended and the validity of the project is over as per WBRERA.
 - ii) If they are unable to liquidate the stock it would lead to the aforesaid circumstances of non-payment to their vendors and contractors who are engaged in the said project, the same lead to further delay, and ultimately the customers of the project will suffer a lot.

The Applicant also stated in their said Affidavit that they haven't yet given booking of any units of the project and therefore they want to revalidate the project and then start with the booking of the project to give the exact time frame to the potential allottees.

The Applicant also stated in their said Affidavit that rights and interests of the Allottees will not be affected by this extension.

And Whereas, after careful examination of the Notarized Affidavit and supporting documents on Affidavit, submitted by the Applicant and placed on record, this Authority is of the considered view that there is a delay in the completion of the instant project and an extension is urgently required to safeguard the interest of the Allottees/Home buyers and for completion of the said project, for obtaining the Completion Certificate from the Competent Authority and for handover process of the completed

flats/units to the Allottees;

Now Therefore, in exercise of the power conferred under section 6 of the Real Estate (Regulation and Development) Act, 2016 read with Rule 7 of the West Bengal Real Estate (Regulation and Development) Rules, 2021, this Authority is pleased to take the decision unanimously to grant the extension of the Registration of the instant project namely 'Rajniwas' situated at 75/2A, Hazra Road, District - Kolkata, Municipality - Kolkata, West Bengal - 700029, for a period from 01.10.2022 to 31.12.2026. The extension is hereby granted on the ground of special circumstances to safeguard the interest of the allottees of the instant case, and in exercise of the powers conferred under first paragraph and second paragraph of section 6 of the Real Estate (Regulation and Development) Act, 2016 respectively.

If this extension is not granted then interest of the allottees will be seriously affected and the extension is also required for obtaining Completion Certificate from the Competent Authority. Therefore, this extension is hereby granted as a **Special Case** and this order should not be treated as a precedent in any other case of extension of project;

Secretary, WBRERA shall issue a System Generated Certificate for Extension of Registration of the said Project as per **Form F** of the West Bengal Real Estate (Regulation and Development) Rules, 2021, for a period from <u>01.10.2022</u> to <u>31.12.2026</u>;

Let copy of this order be sent to the Applicant by speed post and also by email immediately.

(JAYANTA KR. BASU)

Chairperson

West Bengal Real Estate Regulatory Authority

(BHOLANATH DAS) 27 27

West Bengal Real Estate Regulatory Authority

(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority